



Integrated Platform for Accounting & Operations

FOR SERVICE COMPANIES

PakEnergy's system for service companies provides a user-friendly, cost effective tool to work with every sector of the oil and gas industry including drilling contractors, trucking operations, roustabout services and well-servicing companies.

Managing Operations









The PakEnergy system consolidates disparate, legacy systems into one platform to handle your accounting and reporting. Easily record tickets, produce invoices, import time into payroll and record the entries in the General Ledger.

Flexibility & Control








The system has the flexibility to accommodate billing and invoicing for all the different services oil and gas companies require as well as track equipment, rentals, inventory, job time, parts and labor charges and more. PakEnergy's scalability means you can start with the core control and functionality you need and add other modules to manage your growth overtime. Other functions include:

- Record time and activity at different leases on a per ticket basis, and then group those tickets and bill according to your customer's specifications
- Provides multiple ticket reports including equipment usage, location, truck usage, rig usage summary and sales report summary
- General Ledger provides all core accounting functions and financial reporting
- Complete audit trails for creator, review, approver and poster of all batches

Core Modules

-  General Ledger
-  Accounts Payable
-  Bank Reconciliation
-  Accounts Receivable
-  Deposit Entry
-  1099s
-  Service Ticket
-  General Invoicing

Add-On Modules

-  Analytics Reporting
-  Fixed Asset Reporting
-  Escheat/Unclaimed Property
-  Consolidated Financials
-  Document Management
-  Owner/Investor Portal
-  Payroll
-  P-18 for SWD





Service Ticket

Record tickets, produce invoices, import time into payroll and record GL entries for service companies including well servicing companies, drilling contractors, supply companies, salt water disposal (SWD) facilities, trucking and transport, roustabouts and oilfield construction companies.

- Prints state reporting for salt water disposal (SWD) facilities in TX & LA
- Combines tickets for the same customer and location together onto one invoice
- Tracks time spent by employee and equipment
- Allows for multiple invoice formats and various billing frequencies
- Transfer employee time to PakEnergy's payroll system, automatically calculating overtime

1099 Module

Handles your IRS reporting requirements for 1099s by printing forms or creating an electronic file to upload to the IRS FIRE system.

- Provides a supporting schedule listing all payments made with check date, number and detail
- Supports 1099-MISC, 1099-NEC, INT, DIV, R, S, 1098-Mortgage Interest, 1042-Foreign Withholding, and DR21-W (Colorado Withholding)
- Extracts data from revenue check history to complete these forms (except 1099-R and 1099-S)
- Updates your system files and formats to comply with IRS requirements

General Invoicing

Integrates inventory management, purchase orders and invoicing processes with accounting and joint interest billing.

- Tracks inventory based on multi-location
- Handles multiple tax rates with automatic tax calculation
- Provides sales report, sales tax reporting and gross profit by customer
- Offers flexibility tax and discount structure



Ready to see PakEnergy's software solution for Service Companies in action?
Reach out to The Pak Today!

